

May 2024

FEIG

FEIG invests in ev-charging company ev-pay

FEIG ELECTRONIC GmbH has become the latest shareholder of ev-pay GmbH on 10.05.2024, strategically expanding its position in payments in the e-mobility market. FEIG is now the largest shareholder in ev-pay.



Signing of the contract on 10.05.2024. From left to right: Wolfgang Feig (Founder and CEO of FEIG ELECTRONIC GmbH), Ann-Christin Behrbohm (FEIG), Reinhard Blum (Advisory Board of ev-pay GmbH), Dominik Freund and Felix Blum (Founders and CEOs of ev-pay), Eldor Walk (CEO of FEIG)

"With this step, FEIG is expanding the capabilities of our cVEND payment terminal family to include software solutions for ad hoc charging," says Wolfgang Feig, Managing Partner of FEIG.

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Klaus Orthofer, Vice President Sales at FEIG and member of the Executive Board, is sure that the FEIG payment terminals will be very well received by charging station manufacturers, operators and payment service providers nationally and internationally thanks to its compliance with European AFIR (calibration) law, with this joint solution clearly meeting the market requirements.

ev-pay itself completes its market positioning with the entry of FEIG as an investor and has acquired further capital with the entry of Hectronic GmbH in February 2024 in order to continue advancing the ev-pay solution.

"With this step, we can offer payment solutions that are independent of the charging stations as well as integrated solutions. We thus cover every application in ad hoc payment with full AFIR law compliance," add Felix Blum and Dominik Freund, founders of ev-pay.

"In addition, the path for international growth is now clear and rapid scaling is possible – a very good strategic fit," the founders enthuse.

About ev-pay:

ev-pay offers innovative solutions in the field of ad hoc payments for electric vehicles. Technology compliant with calibration law and independent of charging stations, enables billing with variable rates. Through cloud-based software and the certified price-display device, the company offers a reliable solution that can be seamlessly combined with a wide range of charging stations.

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About FEIG:

As an established international manufacturer of unattended payment terminals, FEIG has an extensive product portfolio for many verticals including the EV charging market. Under the brand name 'cVEND', there are several terminal types for fast, secure and cashless payment with bank or credit cards, mobile NFC wallets and RFID-based customer cards.

In cooperation with ev-pay, FEIG will now offer its customers a scalable software solution for public ad hoc charging in compliance with calibration law, in addition to the terminal hardware. This user-friendly partnership enables CPOs to operate their charging stations in an AFIR-compliant manner for optimized processes and costs.